

# Community of Christ

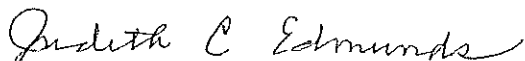
## INTERNAL FINANCIAL STATEMENT & PROCEDURES INSPECTION REPORT

Mission Center Presidency and Conference  
Oklahoma USA Mission Center  
Community of Christ

The financial records of the Oklahoma USA Mission Center for the year ended December 31, 2022 have been inspected applying certain procedures, as described below, the purpose of which is to assist in evaluating the effectiveness of the internal controls and in identifying any areas in which the accounting functions might not have captured all of the significant financial data. Additionally, these procedures are intended to meet the "audit" function required by the Presiding Bishopric's policies. This report is intended solely for the use of members of the Oklahoma USA Mission Center and the World Church Presiding Bishopric, and it should not be distributed to anyone who is not associated through these bodies.

We are required to be independent of the Oklahoma USA Mission Center and to meet with our other ethical responsibilities related to this inspection. Among the procedures conducted were the following: 1) Confirmation of cash balances and investment balances, 2) Inspection of all asset, liability, and equity accounts as recorded in the general ledger, 3) Traced transactions through the year pertaining to cash receipts, disbursements and journal entries including examination of appropriate supporting documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets with no material misstatements noted. The accompanying statements present fairly the agreed-upon financial procedures inspected and the results of its operations and changes in fund balances of the Oklahoma USA Mission Center as of December 31, 2022.



Judith C. Edmunds  
Internal Financial Statement & Procedures Inspection  
August 29, 2023  
Warrensburg, Missouri

**OKLAHOMA USA MISSION CENTER**  
**Statement of Financial Position**  
**As at December 31, 2022 and 2021**

<u>Assets</u>	<u>2022</u>		<u>2021</u>	
Cash and Investments				
Arvest Checking account	\$ 676.43		\$ 1,264.43	
UMB	123,546.99		133,622.63	
World Church Investment Pool A	987,865.75		1,124,046.25	
World Church Investment Pool A	253,654.67		343,641.93	
World Church Investment Pool B	59,784.25		60,468.63	
WC Investment Pool B - Bridge of Hope	1,186.81	\$ 1,426,714.90	<u>1,200.39</u>	\$ 1,664,244.26
Accounts Receivable			1,190.30	
Mission Center Funds - Clearing	<u>5.00</u>	5.00	<u>5.00</u>	1,195.30
Property and Equipment		<u>54,146.00</u>		<u>54,146.00</u>
		<u>\$ 1,480,865.90</u>		<u>\$ 1,719,585.56</u>

**Liabilities and Net Assets**

Liabilities				
Accounts Payable				
Bridge of Hope	\$ 1,536.42		\$ 19,975.39	
Mission Center				
OCA	10,078.22		16,376.59	
Clearing Account	-	\$ 11,614.64	317.19	\$ 36,669.17
Net Assets				
Operating Fund	161,889.58		153,893.57	
Reserve Funds	1,214,052.30		1,438,110.27	
Endowment Fund	<u>39,163.38</u>	1,415,105.26	<u>36,766.55</u>	1,628,770.39
Equity in Land & Building		<u>54,146.00</u>		<u>54,146.00</u>
		<u>\$ 1,480,865.90</u>		<u>\$ 1,719,585.56</u>

**OKLAHOMA USA MISSION CENTER**  
**Reserve and Activity Funds**  
**For the year ending December 31, 2022**

Fund name	Balance 1/1/2022	Received/ Transferred	Expended/ Transferred	Balance 12/31/2022
Investment Earnings Reserve	\$ 1,283,074.64		\$ 226,852.14	\$ 1,056,222.50
Eastern OK Robbers Cave Reunion	9,737.06	1.00		9,738.06
Equipment Reserve	10,250.00			10,250.00
Mission Center New Ministry	39,734.09			39,734.09
Mission Center Campership Funds	14,751.68	10.00		14,761.68
Mission Center Campership Fund	5,800.00	1.00		5,801.00
Mission Center Youth Fund Raising	2,433.71			2,433.71
Mission Center Retreat	-	850.00	850.00	-
Mission Center Reunion	821.45	15,128.92	15,950.37	-
Mission Center Youth Reserves	70,513.39	350.00		70,863.39
Mission Center Youth Retreats	(488.43)	488.43		-
Mission Center Youth Camps	(2,779.19)	5,127.36	2,348.17	-
Central Okla. Youth Reserve	50.00			50.00
NE Oklahoma Events	134.68			134.68
Mission Center Spectacular/IYF	180.00	2,633.11	2,813.11	-
Mission Center Young Adults	1,795.70	166.00		1,961.70
Mission Center Women's Retreats	350.49			350.49
Mission Center Program Reserves	1,751.00			1,751.00
Total Reserves	<u>\$ 1,438,110.27</u>	<u>\$ 24,755.82</u>	<u>\$ 248,813.79</u>	<u>\$ 1,214,052.30</u>
Endowment Program				
Restricted Fund	<u>\$ 36,766.55</u>	<u>\$ 2,396.83</u>	<u>\$ -</u>	<u>\$ 39,163.38</u>

OKLAHOMA USA MISSION CENTER  
 Operating Fund  
 Statement of Activities and Fund Balance  
 For the year ended December 31, 2022

**Income**

Congregational Assessments	\$ 87,398.32	
Contribution and Other Income		
Total Income		\$ 87,398.32

**Expense**

Oklahoma Campgrounds Association		
Transfers to Campgrounds	\$ 50,000.00	
Bridge of Hope		
Transfer to Bridge of Hope	\$ 10,000.00	
Develop Disciples to Serve		
Training and Development	531.96	
Mission Center Conference	1,349.53	
Oklahoma Reunion	-	
Youth	4,573.40	
Mission Center Activities	4,050.47	10,505.36
Administration		
Office Supplies	1,061.54	
Postage	14.44	
Insurance	1,250.00	
Audit	210.00	2,535.98
Human Resources		
Salaries and Benefits	6,042.97	6,042.97
Miscellaneous	318.00	318.00
Total Expenses		79,402.31

**Net Income** 7,996.01

**Operating Fund Balance January 1** 153,893.57

**Operating Fund Balance December 31** \$ 161,889.58