

Community of Christ

INTERNAL FINANCIAL STATEMENT & PROCEDURES INSPECTION REPORT

Board of Directors
Santa Grove Campgrounds
Oklahoma Campgrounds Association
Community of Christ

The financial records of the Saints Grove Campgrounds Oklahoma Campgrounds Association for the year ended December 31, 2022 have been inspected applying certain procedures, as described below, the purpose of which is to assist in evaluating the effectiveness of the internal controls and in identifying any areas in which the accounting functions might not have captured all of the significant financial data. Additionally, these procedures are intended to meet the “audit” function required by the Presiding Bishopric’s policies. This report is intended solely for the use of members of the Oklahoma Campgrounds Association and the World Church Presiding Bishopric, and it should not be distributed to anyone who is not associated through these bodies.

We are required to be independent of the Oklahoma Campgrounds Association and to meet with our other ethical responsibilities related to this inspection. Among the procedures conducted were the following: 1) Confirmation of cash balances and investment balances, 2) Inspection of all asset, liability, and equity accounts as recorded in the general ledger, 3) Traced transactions through the year pertaining to cash receipts, disbursements and journal entries including examination of appropriate supporting documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets with no material misstatements noted. The accompanying statements present fairly the agreed-upon financial procedures inspected and the results of its operations and changes in fund balances of the Oklahoma Campgrounds Association as of December 31, 2022.



Judith C. Edmunds
Internal Financial Statement & Procedures Inspection
July 27, 2023
Warrensburg, Missouri

SAINTS GROVE CAMPGROUNDS
OKLAHOMA CAMPGROUNDS ASSOCIATION
OKLAHOMA USA MISSION CENTER
STATEMENT OF FINANCIAL POSITION
As at December 31, 2022 and 2021

	<u>2022</u>		<u>2021</u>	
<u>Assets</u>				
Cash and Securities				
Arvest State Bank - checking	\$ 443.66		\$ 443.66	
Bank SNB	68.37		2,523.37	
UMB - checking	12,496.72		5,911.84	
World Church Investment Pool	<u>14,827.48</u>	\$ 27,836.23	<u>16,887.51</u>	\$ 25,766.38
Accounts Receivable				
Accounts Receivable		9,813.72		1,694.64
Fixed Assets				
Equipment at cost	72,085.09		72,085.09	
Building & Land at cost	<u>537,839.84</u>	<u>609,924.93</u>	<u>537,839.84</u>	<u>609,924.93</u>
		<u>\$ 647,574.88</u>		<u>\$ 637,385.95</u>
<u>Liabilities and Net Assets</u>				
Liabilities				
Accounts Payable - Mission Center	10.00		321.00	
Advance user deposits	<u>2,500.00</u>	\$ 2,510.00	2,250.00	\$ 2,571.00
Net Assets				
Operating Fund	\$ 31,723.07		\$ 21,473.14	
Capital Improvement Projects	1,350.00		1,350.00	
Pavilion Reserve	2,066.88		2,066.88	
Lakeside Pavilion	-		-	
Equity in Fixed Assets	<u>609,924.93</u>	<u>645,064.88</u>	<u>609,924.93</u>	<u>634,814.95</u>
		<u>\$ 647,574.88</u>		<u>\$ 637,385.95</u>

**SAINTS GROVE CAMPGROUNDS
OKLAHOMA CAMPGROUNDS ASSOCIATION
OKLAHOMA USA MISSION CENTER
STATEMENT OF ACTIVITY**

For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<u>Income</u>		
Interest/Investment Earnings	\$ (2,060.03)	\$ 1,663.73
Contributions	55,030.14	29,506.90
Transfer from Mission Center	50,000.00	74,000.00
Transfer from Reserves	-	-
User Fees		
Jurisdiction	\$ 14,482.00	\$ 2,618.00
Food Service	4,011.24	899.89
Visitors	37,162.50	14,925.00
Other	1,045.01	1,226.06
CARES PPP	-	22,077.00
	<u>159,670.86</u>	<u>146,916.58</u>
<u>Expenses</u>		
Utilities	31,493.25	20,273.51
Janitorial and Kitchen Supplies	0.00	962.07
Building and Grounds Maintenance	39,684.70	29,814.42
Swimming Pool	2,981.88	937.73
Equipment Maintenance	0.00	1,998.36
New Equipment	319.19	1,550.21
Food Service	4,011.24	912.14
Insurance	29,832.00	26,651.00
Admin., Office Supplies, Computer	195.58	634.50
Audit	210.00	234.72
Salaries and Benefits	40,183.81	46,638.38
Miscellaneous	509.28	4,664.95
	<u>149,420.93</u>	<u>135,271.99</u>
Net Increase (Decrease)	10,249.93	11,644.59
Operating Fund Balance January 1	<u>21,473.14</u>	<u>9,828.55</u>
Operating Fund Balance December 31	<u>\$ 31,723.07</u>	<u>\$ 21,473.14</u>